

12th International Conference

ECONOMIES OF THE BALKAN AND EASTERN EUROPEAN COUNTRIES

Conference Program



EBEEC 2020

Opatija, Croatia, May 29-31, 2020

ONLINE CONFERENCE

INTERNATIONAL HELLENIC UNIVERSITY,
DEPARTMENT OF FINANCE AND
ACCOUNTING, KAVALA, GREECE

UNIVERSITY OF RIJEKA, FACULTY OF
TOURISM AND HOSPITALITY MANAGEMENT,
RIJEKA, CROATIA



CONFERENCE SCHEDULE

Friday, May 29

9:15 - 10:00	Opening Ceremony and welcome speeches
10:00 - 11:30	Session
11:30 - 11:45	Coffee break
11:45- 13:15	Session
13:15- 13:30	Coffee break
13:30- 15:00	Session
15:00 - 15:30	Lunch
15:30- 17:00	Session
17:00- 17:10	Coffee break
17:10- 18:40	Session
18:40- 18:50	Coffee break
18:50- 20:20	Session

Saturday, May 30

9:00 - 10:30	Session
10:30- 10:45	Coffee break
10:45- 12:15	Session
12:15- 12:30	Coffee break
12:30- 14:00	Session
14:00- 14:30	Lunch
14:30- 16:00	Session
16:00- 16:10	Coffee break
16:10- 17:40	Session
17:40- 17:50	Coffee break
17:50- 19:20	Session
19:20- 19:30	Closing of the conference

Conference's time zone is Zagreb, Croatia (GMT+2)

CONFERENCE PROGRAM

Friday, May 29

9:15 - 10:00

Opening Ceremony and welcome speeches

Professor Dora Smolčić Jurdana, University of Rijeka, Dean of Faculty of Tourism and Hospitality Management, Opatija, Croatia

Professor Anastasios Karasavoglou, International Hellenic University, Greece, Conference co-president

Professor Goran Karanovic, University of Rijeka, Faculty of Tourism and Hospitality Management, Opatija, Croatia, Conference co-president

10:00 – 11:30 Session

Session chair: Marina Laškarin Ažić, University of Rijeka, Croatia

1. **Athanasia Mavrommati, Konstantina Pendaraki, Achilleas Kontogeorgos** - University of Patras / Greece, *Tourism demand modelling and forecasting: Some evidence from EU countries*
2. **Vanja Vejzagic** - Rochester Institute of Technology / Croatia, *The cost of the eco-costs*
3. **Alen Host and Vinko Zaninović** - University of Rijeka / Croatia, *Determinants of operating revenues: Travel agencies vs tour operators in European Union*
4. **Shinta Maharani, Miftahul Ulum** - The State Institute of Islamic Studies Ponorogo / Indonesia, *Coronavirus and its Impact to Global Economics Tourism*
5. **Slobodan Aćimović, Veljko Mijušković, Ivan Todorović, Ana Todorović Spasenić** - University of Belgrade; University of Belgrade; Sinterfuse L.L.C., Užice; Prvi Partizan A.D., Užice / Serbia, *The role and importance of transport within the tourism supply chain*
6. **Vanja Vejzagic, Peter Schmidt** - Rochester Institute of Techno-

logy / Croatia, *Environmental investments in hotel's budget - Case Study on Croatian hotels*

7. **Dimitrios Lagos, Chrysanthi Balomenou, Marianthi Maliari, Simeon Semasis, Spiridon Mamalis** - University of the Aegean; Epoka University; International Hellenic University; International Hellenic University; International Hellenic University / Greece, *Development of Tourism in North Greece*
8. **Dejan Tubić, Dalia Škrget, Rikard Bakan** - VŠMTI / Croatia, *Economic effects of selective forms of tourism of Eastern Croatia*
9. **Georgia Vouloutidou, Antonios Kostas, Ioannis Tsoukalidis** - International Hellenic University; International Hellenic University; Domi Development PC / Greece, *Local tourism and economic crisis. The case of the region of Eastern Macedonia and Thrace*

11:30 - 11:45

Coffee break

11:45 – 13:15

Session

Session chair: Pavlos Delias, International Hellenic University, Greece

1. **Olimpia Ban, Laurențiu Droj, Adrian Ban, Gabriela Droj** - University of Oradea / Romania, *Comparative analysis of the financial performance of tourism and hospitality companies located in Central and Eastern Europe*
2. **Bálint Tóth** - Corvinus University of Budapest / Hungary, *Railway development in light of market needs - A SWOT Analysis of the Rail Transport Markets in the Visegrád four countries*
3. **Fotios Chatzitheodoridis, Ermelinda Toska, Athanasia Mavrommati, Achilleas Kontogeorgos** - University of Patras; University of Patras; University of Patras; University of Western Macedonia / Greece, *Tracing the tourism product of a Greek boarder area before and during the economic crisis*
4. **Alen Jugovic** - University of Rijeka / Croatia, *Impact of the maritime passenger traffic on the development of seaports and their surroundings*

5. **Polina Karagianni, Lambros Tsourgiannis, Giannoula Florou, Vassilios Zoumpoulidis** - Intenational Hellenic University; Region of Eastern Macedonia and Thrace; Intenational Hellenic University; Intenational Hellenic University / Greece, *Millennials and digital marketing in tourism: The Greek case*
6. **Blanka Šimundić, Lana Kordić** - University of Split / Croatia, *The efficiency of Croatian seaport authorities*
7. **Evangelia-Eleni Priska, Michail-Angelos Michalopoulos, Kyriakos Koutsaftakis, Miltiadis Chalikias, Nikolaos Syki-anakis** - University of West Attica / Greece, *The impact of islands transportation policy. Case study of a Northeast Aegean island*
8. **Stavros Valsamidis, Vasilios Zoumpoulidis, Stefanos Nikolaidis, Marianna Vakalidou** - International Hellenic University / Greece, *Functions of digital disruptors in tourism industry*
9. **Nor Hasliza Md Saad** - Universiti Sains Malaysia / Malaysia, *What do we know about #penang in Malaysia tourism destination product? Twitter sentiment analysis*

13:15 - 13:30

Coffee break

13:30 – 15:00

Session

Session chair: Marietta Janowicz-Lomott, Warsaw School of Economics, Poland

1. **Georgiana Vrinceanu, Alexandra Horobet, Consuela Popescu, Lucian Belascu** - The Bucharest University of Economic Studies; The Bucharest University of Economic Studies; The Bucharest University of Economic Studies; "Lucian Blaga" University of Sibiu / Romania, *Financial industry and oil price volatility: An analysis on central and Eastern Europe*
2. **Sandra Krtalic, Toni Zgomba** - Juraj Dobrila University of Pula/ Croatia, *Fiscal decentralization in EU member states: Analysis of selected indicators of fiscal decentralization*

3. **Nikolaos Zisoudis, Christos Karelakis, Theodossiou George, Efstratios Loizou** - Democritus University of Thrace; Democritus University of Thrace; University of Thessaly; University of Western Macedonia / Greece, *Financial analysis of major retail chains within a turbulent economic environment*
4. **Irina Chiriac** – “Alexandru Ioan Cuza” University of Iași / Romania, *Analysis of the influence factors of mergers and acquisitions*
5. **Fatbardha Morina, Ugur Ergun, Chrysanthi Balomenou** - Epoka University / Albania; Albania; Greece, *The impact of renewable energy policies and financial development on CO2 emissions and economic growth in EU countries*
6. **Ana Kundiđ Novokmet, Martina Matković** - University of Split; International Medical Corps / Croatia, *Anticipating a reverse mortgage adoption in Croatia*
7. **Mariia Koniagina** - The North-West Institute of Management, The Russian Presidential Academy of National Economy and Public Administration / Russia, *Current state and perspectives of securitization processes in the Russian Federation*
8. **Valerija Botric** - The institute of Economics / Croatia, *The different impact of financial constraints on firm-level exports in manufacturing and service sector: Evidence from Croatia*

15:00 – 15:30

Lunch

15:30 – 17:00

Session

Session chair: Goran Karanović, University of Rijeka, Croatia

1. **Magdalena Radulescu, Sandra Maria Dita, Lucian Belascu** - University of Pitesti; “Lucian Blaga” University of Sibiu; “Lucian Blaga” University of Sibiu / Romania, *The profitability of the central and Eastern European banking systems in correlation with the macroeconomic environment*
2. **Mejra Festić, Anita Peša, Marko Lukavac** - University of Mari-

- bor; University of Zadar; University of Zadar / Slovenia; Croatia; Croatia, *Recovery and resolution regimes in the Banking Union*
3. **Peter Zweifel** - University of Zurich / Switzerland, Solvency regulation – Comparing Basel III for banks with Solvency III for insurers
 4. **Ana Kundić Novokmet** - University of Split / Croatia, *Do capital buffers add to bank risk-taking in South-Eastern Europe? A look at the pre-Basel III period*
 5. **Anita Peša, Martina Maté, Marijana Jerić** - University of Zadar / Croatia, *Regional efficiency in European Union banking industry – Traditional and DEA approach*
 6. **Chris Grose, Mihaela Mocanu, Aglaia Kanella** - International Hellenic University; Bucharest University of Economic Studies; International Hellenic University / Greece; Romania; Greece, *Determinants of bank profitability in UK on the eve of the Brexit*
 7. **Dario Maradin, Stella Suljić Nikolaj, Bojana Olgić Draženović** - University of Rijeka / Croatia, *Efficiency and productivity of Islamic banking industry: A literature review*
 8. **Memiyanty Abdul Rahim, Abdul Rahim Abdul Rahman** - Universiti Teknologi MARA; Universiti Islam Malaysia / Malaysia, *Using Smart PLS-SEM in examining the effect of corporate and Shari'ah governance mechanisms on the performance of Islamic banks*

17:00 – 17:10

Coffee break

17:10 – 18:40

Session

Session chair: Niccolò Persiani, Università degli Studi di Firenze, Italy

1. **Krzysztof Lyskawa, Marcin Wiśniewski** - The Poznań University of Economics and Business / Poland, *Development impact bonds in financing flood risk*
2. **Grazia Dicuonzo, Francesca Donofrio, Grazia Onorato, Vittorio Dell'Atti** - University of Bari Aldo Moro / Italy, *Enterprise risk*

management: What opportunities for financial system? An empirical analysis

3. **Christian Ploder, Thomas Dilger, Markus Gräfe** - Management Center Innsbruck / Austria, *New ways of maturity measurement*
4. **Chris Grose, Maria Argyropoulou, Dimitrios Koufopoulos, Dionisia Tzavara, Maria Efraimidou, Stamatia Theodorakoglou** - International Hellenic University; University of Liverpool Online Management Programmes; University of London; University of Liverpool Online Management Programmes; International Hellenic University; International Hellenic University, Greece / Greece; U.K.; U.K.; U.K.; Greece; Greece, *Female members in corporate board of directors and financial performance*
5. **Dominika Kordela** - The University of Szczecin / Poland, *The effect of Initial Public Offerings on financial ratios - the case of New-Connect*
6. **Krzysztof Lyskawa, Marietta Janowicz-Lomott** - The Poznań University of Economics and Business; Warsaw School of Economics / Poland, *The use of new technological solutions in the assessment of insurance items - A necessary step on the financial market*
7. **Zoe Papadopoulou, Stavros Valsamidis, Ioannis Petasakis, Athanasios Mandilas** - International Hellenic University / Greece, *On-line vs off-line banking*

18:40-18:50

Coffee break

18:50-20:20

Session

Session chair: Stavros Valsamidis, International Hellenic University, Greece

1. **Matteo Belletti, Deborah Bentivoglio, Adele Finco, Giorgia Bucci** - The Polytechnic University of Marche / Italy, *Economics of Fisheries in the Mediterranean Basin and Adriatic-Ionian Euroregion: A scoping review by means of citation patterns analysis*

2. **Srdjan Milijevic, Nikolaos Sklavounos, Konstantinos Rotsios** - Perrotis College - American Farm School / Serbia; Greece; Greece, *International comparison of consumers' purchase intentions towards novel dairy products: Evidence from Greece and Serbia*
3. **Sotirios Papadopoulos** - Region of Eastern Macedonia & Thrace / Greece, *Is the compliance of the olive oil mills with the food safety management systems acceptable?*
4. **Marian Pompiliu Cristescu** – “Lucian Blaga” University of Sibiu / Romania, *New solutions for integrating it applications in SME's*
5. **Giuseppe Ciccone, Martina Giusti, Niccolò Persiani** - Università degli Studi di Firenze / Italy, *The access to European funds of the universities of South Eastern Europe: Measurement and evaluation in the healthcare*
6. **Antonios Kostas, Ioannis Tsoukalidis, Michael Sotiriou, Anastasios Karasavvoglou, Giannis Karasavvoglou** - International Hellenic University; Domi Development; General Hospital of Kavala; International Hellenic University; University of Thessaly / Greece, *Social entrepreneurship at local level. The example of the cooperation of the limited liability social cooperative of Kavala with the General Hospital of Kavala*
7. **Martina Giusti, Ciccone Giuseppe, Michele De Luca, Josè Maria Caldes, Niccolò Persiani** - University of Florence; University of Florence; Centre of Global Health - Tuscany Region; Centre of Global Health - Tuscany Region; University of Florence / Italy, *The Social Return ON Investment (SROI) for evaluation of the impact in international cooperation health project in Albania: A case study*

Saturday May 30

09:00 - 10:30

Session

Session chair: Maja Nikšić Radić, University of Rijeka, Croatia

1. **Valentina Diana Rusu, Angela Roman** – “Alexandru Ioan Cuza” University of Iasi - Institute of Interdisciplinary Research; “Alexandru Ioan Cuza” University of Iasi / Romania, *Entrepreneurial performance, national competitiveness and sustainable economic growth in European countries*
2. **Odysseas Spiliopoulos** - University of the Peloponnese / Greece, *Entrepreneurship and business environment: Effects of regulations in European countries*
3. **Angela Roman, Valentina Diana Rusu** - “Alexandru Ioan Cuza” University of Iasi; “Alexandru Ioan Cuza” University of Iasi - Institute of Interdisciplinary Research / Romania, *Entrepreneurship and business environment: Effects of regulations in European countries*
4. **Stefanos Papailias, Theodoros Papailias** - University of West Attica / Greece, *The transformation of social structures: The welfare state between 1880-2050*
5. **Miloš Krstić, Nebojša Pavlović, Marija Ivaniš** - University of Niš; / University of Kragujevac; University of Opatija / Serbia; Serbia; Croatia, *Challenges of rational choice theory in contemporary economic science*
6. **Simeon Karafolas, Maciej Wozniak** - University of Western Macedonia; AGH University of Science and Technology / Greece; Poland, *The development of small and medium enterprises before and after economic crisis: comparative analysis of Greece and Poland*
7. **Alexandra Pliakoura, Grigorios Beligiannis, Achilleas Kontogeorgos, Fotios Chatzitheodoridis** - University of Patras; University of Patras; University of Patras; University of Western Macedonia / Greece, *Investigating farmers' entrepreneurial intention: Some evidence from Greece*

8. **Athanasios Vasilopoulos, Christos Tsitsakis** - National Technical University of Athens - University of the Aegean; National and Kapodistrian University of Athens / Greece, *The start-up entrepreneurship in Greece*
9. **Sofia D. Anastasiadou** - University of Western Macedonia / Greece, *Economic effects of the pandemic COVID-19: Greek citizens express their faith in the Greek government for the protective measures toward the pandemic and economic measures toward a new economic crisis*

10:30- 10:45

Coffee break

10:45- 12:15

Session

Session chair: Daniel Dragičević, University of Rijeka, Croatia

1. **Odysseas Spiliopoulos** - University of the Peloponnese / Greece, *The regime of international investment in the light of new EU economic agreements*
2. **Magdalena Radulescu, Gabriela Cornelia Cirstea, Lucian Belascu** - University of Pitesti; "Lucian Blaga" University of Sibiu; "Lucian Blaga" University of Sibiu / Romania, *FDIs and commercial balance in CEE countries - Special focus on the manufacturing economic sectors. A VECM analysis*
3. **Victoria Pistikou** - Democritus University of Thrace / Greece, *The impact of CEFTA on exports, economic growth and development*
4. **Georgios Magoulios, Persefoni Polychronidou, Ekaterini Laskaridou** - International Hellenic University / Greece, *The Greek-Balkan economic cooperation during and after the economic crisis (2008-2018). A comparative analysis of GDP, foreign trade and foreign direct investment*
5. **Dimitris Giakoulas** - IME GSEVEE / Greece, *Trends and patterns of the Greek outward FDI in the CEE Countries*

6. **Primož Pevcin** - University of Ljubljana / Slovenia, *State size and governmental interventionism: Does it matter?*
7. **Georges Sarafopoulos, Kosmas Papadopoulos** - Democritus University of Thrace / Greece, *Dynamics of a Cournot duopoly game with heterogeneous expectations based on relative profit maximization*
8. **Maja Nikšić Radić, Hana Paleka** - Faculty of Tourism and Hospitality Management / Croatia, *Higher education funding and economic growth: Empirical evidence from Croatia*

12:15- 12:30

Coffee break

12:30- 14:00

Session

Session chair: Alexandra Horobet, The Bucharest University of Economic Studies, Romania

1. **Spyros Roukanas** - University of Piraeus / Greece, *Measuring economic development and the impact of economic globalization*
2. **Luljeta Sadiku, Murat Sadiku, Merale Fetahi-Vehapi** - International Balkan University; South East European University; University of Tetovo / North Macedonia, *National savings and economic growth: Empirical analysis for Western Balkan countries*
3. **Tanja Fatur Šikić, Alen Jugović, Ana Perić Hadžić** - Primorsko-goranska County; University of Rijeka; University of Rijeka / Croatia, *The impact of energy consumption on economic growth: Evidence from post-transition EU countries*
4. **Georges Sarafopoulos, Kosmas Papadopoulos** - Democritus University of Thrace / Greece, *Complexity in a Cournot duopoly game with differentiated goods between semi-public and private firms*
5. **Xanthippe Adamoglou, Dimitris Kyrkilis** - University of Macedonia / Greece, *Entry mode strategies and corruption. An evolutionary perspective. The case of Turkey*

6. **Michail Th. Papailias** - Hellenic Accounting and Auditing Standards Oversight Board / Greece, *Budget absorption in Greek public sector during the Crisis 2010-2018. The Case of state conservatory of Thessaloniki*
7. **Clio Pavlidou, Dimitrios Valsamidis, Fotini Perdiki, Vasilios Ferelis** - International Hellenic University / Greece, *Anatomy of the Greek debt crisis – A research into the expansion of Greek government debt despite the adjustment of strict austerity*
8. **Theodore Papaelias, Nikos Sarakasidis** - University of West Attica / Greece, *Migration-refugee flows to and from Greece in the period 1997-2018 An interpretation of the causes and the consequences*

14:00 – 14:30

Lunch

14:30- 16:00

Session

Session chair: Spyros Roukanas, University of Piraeus, Greece

1. **Edgar J. Saucedo-Acosta** - University of Veracruz / Mexico, *Economic growth and inequality in the Balkan region*
2. **Efstratios Kypriotelis, Nikolaos Arnis, Georgios Kolias** - University of Ioannina / Greece, *Global risks and their impact on the economy of Balkan countries*
3. **Paraskevi Pappa, Eirini Triarchi, Nikolaos Arnis** - University of Ioannina / Greece, *The maze of the sharing economy: Current EU jurisdictions' efforts to tax sharing economy and gig platforms*
4. **Özcan Karahan** - Bandirma Onyedi Eylül University / Turkey, *Analysing the presence of "Triple Deficit" in Turkey's economy*
5. **Merale Fetahi-Vehapi, Luljeta Sadiku** - University of Tetovo; International Balkan University / North Macedonia, *Money demand and inflation: A Cointegration analysis for North Macedonia*
6. **Marek Prymon** - University of Economics - Wroclaw / Poland, *Marketing 4.0 – Critical analysis of evolving marketing paradigms*

7. **Murad Khudiyev, Zoltan Szabo** - Szent Istvan University; University of Applied Sciences / Hungary, *Brand loyalty in sports marketing*
8. **Maria Argyropoulou, Dimitris Folinas, Dionisia Tzavara, Chris Grose, Constantine Charisis** - University of Liverpool; International Hellenic University; Laureate Online Education and University of Liverpool; International Hellenic University; Hellenic Open University / U.K.; Greece; U.K.; Greece; Greece, *Exploring the digital marketing strategy tools in the Greek retail sector*

16:00- 16:10

Coffee break

16:10- 17:40

Session

Session chair: Kristina Črnjar, University of Rijeka, Croatia

1. **Žarko Popović, Sandra Milanović, Ivana Marjanović** - University of Niš / Serbia, *Determinants of female labour force participation in EU countries*
2. **Antanas Buracas** - Education Academy, Vytautas Magnus University / Lithuania, *Human resource sustainability, innovative competencies, multiple criteria assessment, Scandinavian and Baltic States*
3. **Josipa Višić, Zorana Čerina** - University of Split / Croatia, *Takeover, Impact of a takeover on target company's employees – A case study analysis*
4. **Aristidis Anagnostakis, Paraskevi Pappa, Konstantinos Karmanis** - University of Ioannina / Greece, *Towards universal labour market agreements based on smart contracts*
5. **Ilsiir Pogorelskaia, László Várallyai** - University of Debrecen / Hungary, *Industry 4.0, education 4.0, digitalization*
6. **Efstratios Kypriotelis, Nikolaos Arnis, Aristidis Anagnostakis, Georgios Kolia** - University of Ioannina / Greece, *Exploring top management speeches for signals of corporate failure: Thomas cook before its liquidation*

7. **Sifis Plimakis, Spyros Roukanas, George Karachalios** - University of Peloponnese; University of Piraeus; OAED / Greece, *EU structural funds and employment policy performance in Greece: Towards a governance deficit?*
8. **Konstantinos Kalemis** - National center for public government and public administration / Greece, *Migration flows to Europe and their inclusion in national education systems of member states: Challenges and perspectives*
9. **Vassiliki Olbassali, Christos Karelakis** - Democritus University of Thrace / Greece, *the Delphi method: Conquering collective intelligence*
10. **Lazaros Anastasiadis** - University of Crete / Greece, *Emotional intelligence impact on e-Government services usage*

17:40-17:50

Coffee break

17:50-19:20

Session

Session chair: Marija Ivaniš, University of Rijeka, Croatia

1. **Agnieszka Kwarciańska** - University of Szczecin / Poland, *Exemplification of the implementation of selected actions towards employees in the field of the concept of corporate social responsibility (CSR)*
2. **Nebojša Pavlović, Marija Ivaniš, Kristina Črnjar** - University of Kragujevac; University of Rijeka; University of Rijeka / Serbia; Croatia; Croatia, *Organisation culture and job satisfaction among university professors in the selected Central and Eastern European countries*
3. **Georgios Galatsidas** - Aegean University / Greece, *Unemployment, Employment, recession, business, cycle, Greek economy*
4. **Ioannis Kazanidis, Stavros Valsamidis, Pavlos Delias, Sotirios Kontogiannis** - International Hellenic University; International

Hellenic University; International Hellenic University; University of Ioannina / Greece, *Students' perceptions of augmented reality technology in tertiary accounting education*

5. **Amalia Karamitrou** - University of Western Macedonia / Greece, *Greek secondary school teachers assess the extent to which the Greek school embraces the principles of intercultural education*
6. **Anastasia Symeonidou, Ioannis Tsoukalidis, Antonios Kostas** - International Hellenic University; Domi Development; International Hellenic University / Greece, *Secondary education and local labour market. Case study of the 1st vocational upper-secondary school of Doxato*
7. **Sofia D. Anastasiadou** - University of Western Macedonia / Greece, *Psychological impact of the pandemic COVID-19 on Greek students*
8. **Lazaros Anastasiadis** - University of Crete / Greece, *Quality of life during the COVID-19 pandemic: Greek citizens' experience*
9. **Eirini Agapi Gounopoulou** - Lewis & Clark College / Greece, *What effect can education have on unemployment rates considering the extended time*
10. **Amalia Karamitrou** - University of Western Macedonia / Greece, *Innovative assistive strategies in bilingual education: The case of secondary education in Greece*

19:20- 19:30

Closing of the conference



12th International Conference
ECONOMIES OF THE BALKAN
AND EASTERN EUROPEAN COUNTRIES

**EDITING OF THE BOOK
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