

# Conference Program



## 11<sup>th</sup> International Conference

The Economies of the Balkan  
and the Eastern European Countries  
in the changing world



EBEEC 2019,  
Bucharest, Romania  
**May 10-12, 2019**

Eastern Macedonia and Thrace Institute of Technology, Department of Accounting and Finance, Greece  
Faculty of International Business and Economics, The Bucharest University of Economic Studies, Romania  
Center of Research in International Business and Economics, The Bucharest University of Economic Studies, Romania  
Romanian Academy - Institute for Economic Forecasting, Romania  
Romanian Academy - Center for Financial and Monetary Research "Victor Slavescu", Romania



## CONFERENCE SCHEDULE

### Friday, May 10

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- 09:00 - 12:00** **Registration** *The Bucharest University of Economic Studies, Bucharest, Romania, Address: 6 Piata Romana – in front of Aula Magna, ground floor*
- 09:30 - 10:30** **Opening Ceremony and welcome speeches** *Aula Magna – The Bucharest University of Economic Studies, Bucharest, Romania, Address: 6 Piata Romana*
- 10:30 - 12:00** **Plenary Session** *Aula Magna – The Bucharest University of Economic Studies, Bucharest, Romania, Address: 6 Piata Romana*
- 12:00 - 12:30** **Coffee break** *Rectorat Hall, 1st floor, 6 Piata Romana*
- 12:30 - 14:00** **Concurrent Sessions** *(AI to AIV)*
- 14:00 - 15:00** **Lunch** *University Cafeteria, Ion Angelescu Building, 6 Piata Romana, 3rd floor*
- 15:00 - 16:30** **Concurrent Sessions** *(BI to BIV)*
- 16:30 - 17:00** **Coffee break** *Rectorat Hall, 1st floor, 6 Piata Romana*
- 17:00 - 18:30** **Concurrent Sessions** *(CI to CIV)*
- 20:00** **Conference Dinner** *Scientists House, 9 Lahovari Square*

### Saturday, May 11

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- 09:30 - 11:00** **Concurrent Sessions** *(DI to DIV)*
- 11:00 - 11:30** **Coffee break** *Rectorat Hall, 1st floor, 6 Piata Romana*
- 11:30 - 13:00** **Concurrent Sessions** *(EI to EIV)*
- 13:00 - 14:30** **Concurrent Sessions** *(FI to FIV)*
- 14:30 - 15:30** **Lunch** *University Cafeteria, Ion Angelescu Building, 6 Piata Romana, 3rd floor*
- 17:30** **Bucharest City tour** *(free walking tour; optional)*

### Sunday, May 11

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#### Optional trip

#### ROOMS FOR CONCURRENT SESSIONS:

- “Virgil Madgearu” – Ground floor, Ion Angelescu Building, 6 Piata Romana
- “Robert Schumann” – 2nd floor, Library, Ion Angelescu Building, 6 Piata Romana
- 1204 (Google room) – 2nd floor, Mihai Eminescu Building, 41 Dacia Boulevard
- 0124 – 1st floor, Ion Angelescu Building, 6 Piata Romana
- 0129 – 1st floor, Ion Angelescu Building, 6 Piata Romana
- 1604 – 6th floor, Mihai Eminescu Building, 41 Dacia Boulevard
- 1605 – 6th floor, Mihai Eminescu Building, 41 Dacia Boulevard
- 1606 – 6th floor, Mihai Eminescu Building, 41 Dacia Boulevard

## CONFERENCE PROGRAM

# Friday, May 10

### 9:30- 10:30

**Opening Ceremony and welcome speeches** (*Aula Magna*)

**Professor Dorel Paraschiv**, Vice-rector of the Bucharest University of Economic Studies, Romania

**Professor Gheorghe Hurduzeu**, Dean of the Faculty of International Business and Economics, The Bucharest University of Economic Studies, Romania

**PhD Lucian-LiviuAlbu**, Member of the Romanian Academy - Director of the Institute for Economic Forecasting, Romanian Academy, Romania

**PhD Iulia Lupu**, Scientific Researcher I - Centre for Financial and Monetary Research "Victor Slăvescu", Romanian Academy, Romania

**Professor Rodica Milena Zaharia**, Executive Director of the Center of International Business and Economics Research (CCREI), Romania

**Professor Anastasios Karasavvoglou**, Eastern Macedonia and Thrace Institute of Technology, Greece, Conference co-president

**Professor Alexandra Horobet**, Bucharest University of Economic Studies, Romania, Conference co-president

### 10:30 - 12:00

**Plenary Session** (*Aula Magna*)

**Chairs: Anastasios Karasavvoglou / Alexandra Horobet**, Eastern Macedonia and Thrace Institute of Technology, Greece / Bucharest University of Economic Studies, Romania

**Professor Apergis Nikolaos**, University of Piraeus, Greece

**"The Future of Monetary Policy: Is There Still a Role to Play?"**

**Professor Lucian Croitoru**, The Bucharest University of Economic Studies; Counsellor to the National Bank of Romania Governor, Romania

**"Die-hard issues in the global economy and the Romanian one"**

**12:00 – 12:30**

**Coffee break** (Rectorat Hall, 1st floor, 6 Piata Romana)

**12:30 – 14:00**

**Concurrent Sessions**

## **SESSION AI** (1204 (Google) Room)

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**Chairs: Apergis Nikolaos / Jelena Stankovic**, University of Piraeus, Greece / University of Niš, Serbia

- 1. Alexandra Horobet, Oana Popovici, Lucian Belascu** - The Bucharest University of Economic Studies; The Bucharest University of Economic Studies; Lucian Blaga University of Sibiu / Romania, *Mapping economic activity in the European Union: Do ownership, industry and location matter?*
- 2. Ioannis Panteladis, Elisavet Doxaki, Christina Panteladi** - University of Thessaly; Harokopio University; University of Aegean / Greece, *An empirical analysis to the trade flows of the European Balkan countries over the period 2008-2018*
- 3. Tatiana Corejova, Roman Chinoracky, Maria Rostasova** - University of Zilina / Slovakia, *Tendencies of business services trade in Visegrad countries*
- 4. Sofia Gouveia, Anthony Macedo, João Rebelo** - UTAD / Portugal, *Wine trade between Portugal and Balkan countries: A gravity model approach*
- 5. Mairi Bekiraki, Achilleas Kontogeorgos, Fotios Chatzitheodoridis** - University of Patras; University of Patras; Technological Educational Institute of Western Macedonia / Greece, *David and Goliath: An investigation between Greece – Germany bilateral trade for agricultural products*
- 6. Spyros Roukanas, Emmanuil Karakostas** - University of Piraeus / Greece, *Is Japan a pioneer in high technology exports?*

## **SESSION AII** (Room 1604)

**Chairs: Rodica Zaharia / Gordana Nikolic**, The Bucharest University of Economic Studies, Romania / PAR University College, Croatia

1. **Nikitas-Spiros Koutsoukis, Efstathios Fakiolas, Athanasios Katsis, Pyrros Papadimitriou** - University of Peloponnese / Greece, *An analytics approach to EU policy analysis*
2. **Panagiotis Nikolopoulos, Andreas Gkouzos, Athanasios Papadaskalopoulos** -Panteion University / Greece, *Specialisation and efficiency of the metropolitan regions in Southeastern Europe: The case of the EU member-states*
3. **Maria Panteli** - University of Macedonia / Greece, *Corruption and the environment in Central Eastern & Southeastern Europe: An empirical analysis*
4. **Dumitru Miron, Ioana Coralia Zavera** - The Bucharest University of Economic Studies / Romania, *Challenges of transition from a compliance-based logic to one based on proactivity. The contribution of new trade balances at the level of Romania generating prosperity*
5. **Ioannis Tsoukalidis, Antonios Kostas, Anastasios Karasavoglou** - DOMI development PC; EMaTTech; EMaTTech / Greece, *Local development and environmental policies: The case of added value of constructed wetlands for wastewater treatment*

## **SESSION AIII** (Room 1605)

**Chairs: Spyros Roukanas / Iulia Lupu**, University of Piraeus, Greece / Romanian Academy, Romania

1. **Katerina Lyroudi, Thomas Chatzigagios** - Hellenic Open University and University of Macedonia; University of Macedonia / Greece, *Examination of the liquidity, profitability and indebtedness relations for Polish companies with neural networks*
2. **Consuela-Elena Popescu** - Bucharest University of Economic Studies / Romania, *Foreign direct investment and consumer finance companies: What are the determinants?*
3. **Silvia Sumedrea** - Transilvania University of Brasov / Romania,

*Regional development of financial innovation in Eastern European countries*

4. **Bratu Renate** - Lucian Blaga University / Romania, *Contemporary Aspects of Financial - Banking Responsibility*
5. **Savvas Zachariadis** - University of Macedonia / Greece, *Financial instability and economic growth in transition economies*
6. **Anna Chojan, Jacek Lisowski** - Poznań University of Economics and Business / Poland, *InsurTech in CEE Region – Where are we?*
7. **Eleftherios Nikolaidis, Aggelos Zoitsas** - Radboud University; TEI EMTh / Netherlands; Greece, *Working capital management and corporate profitability during the global financial crisis: Evidence from Greece*

## **SESSION AIV** (Room 1606)

**Chairmen: Logica Banica / Christos Karelakis**, University of Pitesti, Romania / Democritus University of Thrace, Greece

1. **Stavros Valsamidis, Ioannis Petasakis, Fotini Perdiki, Vasilios Ferelis** - TEI of Eastern Macedonia and Thrace / Greece, *The digitalization of the organization*
2. **Mete Eminağaoğlu, Yılmaz Gökşen** – Dokuz Eylül University / Turkey, *A new similarity measure for document classification and text mining*
3. **Olena Liashenko, Tetyana Kravets** - Taras Shevchenko National University of Kyiv / Ukraine, *Wavelet analysis and recurrent neural networks application to agricultural market investigation*
4. **Kutan Koruyan, Bedirhan Bedir** – Dokuz Eylül University / Turkey, *A legal and administrative evaluation of robots, autonomous vehicles and intelligent software*
5. **Theocharis Stylianos Spyropoulos** - Perrotis College / Greece, *Greek IT Start Ups – An analysis of founder's perceptions*

**14:00 – 15:00**

**LUNCH** University Cafeteria, Ion Angelescu Building, 6 Piata Romana, 3rd floor

**15:00 – 16:30**

**Concurrent Sessions**

## **SESSION BI** (Room 1204 (Google))

**Chairs: Yannis Hajidimitriou / Ramona Tiganasu**, University of Macedonia, Greece / Centre for European Studies, Romania

1. **Clara Volintiru, Ștefan George** - Bucharest University of Economic Studies (ASE) / Romania, *Economic linkages in the EU periphery*
2. **Iurii Bazhal** - National University of Kyiv-Mohyla Academy / Ukraine, *Why Eastern European economies have found themselves in the middle income trap and how to overcome it*
3. **Bálint Tóth** - Corvinus University of Budapest / Hungary, *Visegradforum: A tool for the enhancement of railway development interests*
4. **Xanthippe Adamoglou, Constantinos Styliaras, Dimitrios Kyrkilis** - University of Macedonia / Greece, *Institutionalized and current entry strategies: A synthesis of institutional and evolutionary perspective*
5. **Andreea Paul, Anca Tamas** - The Bucharest University of Economic Studies / Romania, *Closing the competitiveness gap: The Balkan countries front runners*
6. **Joel Deichmann** - Bentley University, U.S.A., *A geographic perspective on foreign direct investment in the successor states of Yugoslavia: One quarter century after dissolution*
7. **Nikolaos Sklavounos, Konstantinos Rotsios, Yannis Hajidimitriou** - University of Macedonia; Perrotis College; University of Macedonia / Greece, *Managers' perceptions on trust and knowledge transfer: Evidence from Greek ISAS in South East Europe*

## **SESSION BII** (Room 1604)

**Chairs: Goran Karanović / Radu Lupu**, University of Rijeka, Croatia / The Bucharest University of Economic Studies, Romania

1. **Nancy Bouranta, Maria Tsampra** - University of Patras / Greece, *Employees attitudes towards work flexibility*
2. **Jelena Stankovic, Marija Dzunic, Marko Petkovic** - University of Nis / Serbia, *Employment and skill mismatch in post-communist economies*

3. **Iordan Marioara, Chilian Mihaela Nona** - Institutul de Prognoza Economica / Romania, *Labor market developments in the Romanian regions after the accession to the European Union: Employment, wages, structural shifts*
4. **Sifis Plimakis, George Karachalios, Victoria Pistikou** - University of the Peloponnese; Greek Public Employment Agency (OAED); University of the Peloponnese / Greece, *Governance reform and employment policy performance in Greece: Learning an elephant to fly?*
5. **Milica Djokić, Milica Jovanović** - University of Niš / Serbia, *Productive employment and working conditions as determinants of sustainable economic development in Serbia*
6. **Mustafa Ünlü, Şenay Üçdoğruk Birecikli** - Dokuz Eylül University / Turkey, *Overtime in the private sector in Turkey: An analyze by quantile regression model*

## **SESSION VIII** (Room 1605)

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**Chairs: Adam Śliwiński / Lucian Belascu**, Warsaw School of Economics, Poland / "Lucian Blaga" University of Sibiu, Romania

1. **Özcan Karahan, Olcay Colak** – Bandırma Onyedi Eylül University; Usak University / Turkey, *The driving forces of business R&D intensity in Eastern European countries*
2. **Cristescu Marian Pompiliu** - "Lucian Blaga" University of Sibiu / Romania, *Tools used in modeling of the economic processes*
3. **Vasiliki Kounnou, Dimitris Kyrkilis** - University of Macedonia / Greece, *Competitiveness, profitability and R/D intensity: The case of the domestic pharmaceutical industry in Greece*
4. **Dumitru Miron, Dragos Seuleanu** - The Bucharest University of Economic Studies / Romania, *Paradigm shift to the European business model. Extreme Light Infrastructure – Nuclear Physics Project Study Case*
5. **Lambros Tsourgiannis, Michael Nikolaidis, Anastasios Karasavoglou, Giannoula Florou** - Region of Eastern Macedonia and Thrace; Eastern Macedonia and Thrace Institute of Technology; Eastern Macedonia and Thrace Institute of Technology / Macedo-



nia and Thrace Institute of Technology / Greece, *Do entrepreneurs of generation Y adopt budget planning procedures?*

6. **Leyla Adiloglu-Yalcinkaya, Senem Besler** - Özyeğin University; Anadolu University / Turkey, *Evolution of airline business models: The case of Pegasus airlines*
7. **Kalliopi Kalampouka, Dimitra Giannopoulou, Ilektra Simitsi** - Eastern Macedonia and Thrace Institute of Technology; Aristotle University of Thessaloniki; University of Democritus / Greece, *European legislation and alterations in the operation of capital companies*

## **SESSION BIV** (Room 1606)

**Chairs: George S. Androulakis / Dumitru Miron**, University of Patras, Greece / The Bucharest University of Economic Studies, Romania

1. **Dimitrios D. Kantianis** - Panteion University / Greece, *Stochastic socio-economic ex-ante evaluation of road transport infrastructure projects*
2. **Logica Banica, Persefoni Polychronidou, Cristian Stefan, Alina Hagiu** - University of Pitesti; TEI of Central Macedonia; Spiru Haret University; University of Pitesti / Romania; Greece; Romania; Romania, *Empowering IT operations through artificial intelligence – A new business perspective*
3. **Aikaterini Ioannou, Dimitrios Bourlis, Stavros Valsamidis, Athanasios Mandilas** - TEI EMTh; Mercendez-Benz; TEI EMTh; TEI EMTh / Greece, *A framework for information mining from audit data*
4. **Ceyda Unal, Huseyin Tuna, Cihan Cilgin, Yilmaz Goksen** - DEU FEAS; TEKA; Abant İzzet Baysal University; DEU FEAS / Turkey, *The interaction of lean manufacturing - industry 4.0 and a sectoral analysis*
5. **Elias Gounopoulos, Sotirios Kontogiannis, Ioannis Kazanidis, Stavros Valsamidis** - Technological Education Institute of Western Macedonia; University of Ioannina; TEI of EMTh; TEI of EMTh / Greece, *The influence of the digital divide on e- government adoption in Greece*
6. **Vahap Tecim, Cigdem Tarhan** – Dokuz Eylül University / Turkey, *Turkey's industry 4.0 adventure: Dream or realization*

**16:30 - 17:00**

**Coffee break** (Rectorat Hall, 1st floor, 6 Piata Romana)

**17:00 – 18:30**

**Concurrent Sessions**

## **SESSION CI** (Room “Virgil Madgearu”)

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**Chairs: Dimitrios Kyrkilis / Ramona Tiganasu**, University of Macedonia, Greece / Centre for European Studies, Romania

1. **Valery Okulich-Kazarin** - Pedagogical University of Cracow, East European Research Group / Poland, *What kind of lectures do modern students need? Studying the needs of consumers of educational services in East-European universities*
2. **Ramona Tiganasu, Gabriela Pascariu, Cristian Incaltarau, Loredana Simionov** – Alexandru Ioan Cuza University of Iasi / Romania, *Study on institutional resilience at the EU's eastern border*
3. **Ilektra Simiti** - Democritus University / Greece, *Regional integration in the EU; Explaining the community method and the open method of coordination*
4. **Simona Spanu, Virgil Nicula** - Lucian Blaga University / Romania, *The role of international scientific cooperation in declaring the Făgăraș Mountains as a national park*
5. **Cigdem Varol, Emrah Soylemez** - Gazi University; Ministry of Environment and Urbanization / Turkey, *A governance framework for cross border relations: An empirical analysis of the EU and Turkish border regions*
6. **Lia Alexandra Baltador** - Lucian Blaga University of Sibiu / Romania, *Romanian-Moldavian cross-border cooperation. A solution for a better future*

## SESSION CII (Room1604)

**Chairs: Dimitrios D. Kantianis / Sofia Gouveia**, Panteion University, Greece / UTAD, Portugal

1. **David Morris** - Corvinus University of Budapest / Hungary, *Political Risk on the Belt and Road*
2. **Anatolie Carbune** - Alexandru Ioan Cuza University / Romania, *Building resilience through Cross-Border cooperation between Romania, Moldova and Ukraine. A comparative analysis between Euroregions "Upper Prut" and "Lower Danube*
3. **Victoria Pistikou** - Democritus University of Thrace / Greece, *The publicly declared customs union between Albania and Kosovo: An effort for further economic integration and development or a means of irredentism?*
4. **Anca Gabriela Ilie, Dan Dumitriu, Roxana Sarbu** - The Bucharest University of Economic Studies / Romania, *Swiss neutrality – factor of Prosperity and Economic Welfare*
5. **Oleg Tankovszki, Viktória Endrődi-Kovács** - Corvinus University of Budapest / Hungary, *The economic integration maturity of Romania and Bulgaria*
6. **Draghici Dalis Maria** - Lucian Blaga University of Sibiu / Romania, *The dimension, diversity and complexity of the macroeconomic risk*

## SESSION CIII (Room1605)

**Chairs: Thomas Chatzigagios / David Morris**, University of Macedonia, Greece / Corvinus University of Budapest, Hungary

1. **Pavel Stoynov**- Sofia University / Bulgaria, *From globalization to planetization – Is the time of colonization of the solar system approaching?*
2. **Edgar Juan Saucedo Acosta, Doris Salinas, Jesús Diaz Pedroza** - University of Veracruz; University of Veracruz; Autonomous Metropolitan University / Mexico, *The Balkans as a Hierarchical Market Economy*

3. **Abdulghani Gagham** - The Bucharest University for Economic Studies / Romania, *The impact of individual behavioural factors on tacit knowledge retention: Empirical study in oil and gas industry*
4. **Katerina Melfou, Fotios Chatzitheodoridis, Eleni Oxouzi** - Western Macedonia University of Applied Sciences; Western Macedonia University of Applied Sciences; Hellenic Open University / Greece, *Viability and prospects of P.G.I. apple farming in a Greek rural region*
5. **Eugen Rosca** - "Lucian Blaga" University of Sibiu / Romania, *Regional development models for the Balkans - The example of Catalonia*
6. **Miloš Todorović, Aleksandar Đorđević** - University of Nis, Serbia, *Motives and characteristics of highly qualified labor force migration*
7. **Angelos Michail Michalopoulos, Maria Papoutsis, Koutsaftakis Kyriakos** - University of Piraeus; University of Piraeus; University of West Attica / Greece, *Migration flows in Greece. The developments at economic, social and political level*

## **SESSION CIV** (Room1606)

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**Chairs: Krzysztof Lyskawa / Vahap Tecim**, Poznań University of Economics Poland / Dokuz Eylul University, Turkey

1. **Martina Giusti, Niccolò Persiani, Fissi Silvia, Renzo Ricci** - University of Florence; University of Florence; University of Florence; Ausloscana Centro / Italy, *Planning and managing of diagnostic imaging technologies in healthcare: The introduction of Managed Equipment Service (MES) for the system's sustainability*
2. **Vladimir Plotnikov, Yulia Vertakova, Ion Anghel, Neli Muntean** - Saint-Petersburg State University of Economics; South West State University; Bucharest University of Economic Studies; Academy of Economic Studies of Moldova / Russia; Russia; Romania; Moldova, *National regulation of bankruptcies: The case of Russia*
3. **Goran Karanović, Ana Stambuk, Bisera Karanovic** - University of Rijeka; University of Rijeka; PAR University College / Croatia, *The perception of risk management among hotel managers: Evidence from Croatia*
4. **Valentina Diana Rusu, Angela Roman** - Alexandru Ioan Cuza Uni-

versity of Iasi, Institute of Interdisciplinary research / Romania, *Assessing the role of access to finance for young potential entrepreneurs: The case of Romania*

5. **Turker Susmus** - Ege University / Turkey, *Analysis of research & development expenditures with incomes and expenses in information technology sector of Borsa Istanbul*
6. **Spyridon Mamalis, Alessio Cavicchi, Gigliola Paviotti, Irene Kamenidou, Elissavet Bouloumpasi, Stayros Pavlides** - TEI EMTH; University of Macerata; University of Macerata; TEI EMTH; TEI EMTH; TEI EMTH / Greece; Italy; Italy; Greece; Greece; Greece, *The Wine Lab Generating Innovation Between Practice and Research. Exploring the Student's View*
7. **Alexander Jaki, Charalambos Aitsidis, Fotios Panagiotopoulos, Dimitrios Maditinis** - TEI EMTH / Greece, *Development of a financial model in a business: The case of PlastikaKritis S.A.*

**20:00**

**CONFERENCE DINNER** (*Scientists House, 9 Lahovari Square*)

## Saturday May 11

**9:30 - 11:00**

**Concurrent Sessions**

**SESSION DI** (*Room "Virgil Madgearu"*)

**Chairs: Niccolò Persiani / Tatiana Corejova**, University of Florence, Italy / University of Zilina, Slovakia

1. **Corina Dimitriu, Gheorghe Hurduzeu** - Academy of Economic Studies / Romania, *Art market characteristics*
2. **Georges Sarafopoulos, Kosmas Papadopoulos** - Democritus University of Thrace / Greece, *Dynamics of a Cournot game with differ-*

*entiated goods and asymmetric cost functions based on relative profit maximization*

3. **Alma Pentescu, Cosmin Pastiu** - Lucian Blaga University of Sibiu / Romania, *Retail evolution in Eastern European countries: An overview*
4. **Maria Tsampra, Reveka Gkerats** - University of Patras / Greece, *Business resurgence and job growth in Greece: Recovering the crisis?*
5. **Georges Sarafopoulos, Kosmas Papadopoulos** - Democritus University of Thrace / Greece, *On a Cournot dynamic game with bounded rational players, convex, log-linear demand and consumer surplus*
6. **Fatbardha Morina, Chrysanthi Balomenou, Ugur Ergun** - Epoka University / Albania, *A review of renewable energy profitability, exposure to risk and sustainability issues*
7. **Adam Sliwinski** - Warsaw School of Economics / Poland, *Innovation activity risk and the insurance market*

## **SESSION DII** (Room "Robert Schumann")

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**Chairs: Achilleas Kontogeorgos / Chrysanthi Balomenou**, University of Patras, Greece / Epoka University, Albania

1. **Efstratios Kypriotelis, Nikolaos Arnis, George Kolias** - University of Ioannina / Greece, *Qualitative criteria and performance of the global economy*
2. **Tatevik Mkrtchyan, Efstratios Loizou, Kostadinou Mattas** - Independent; TEI of Western Macedonia; Aristotle University of Thessaloniki / Greece, *Examining the economic structure and sectoral interrelations of the Eurasian economic union countries employing input-output modeling*
3. **Spyros Roukanas** - University of Piraeus / Greece, *Measuring global political economy*
4. **Olga Bormpotsialou, Antonios Rovolis** - Panteion University of Social and Political Sciences / Greece, *Housing construction as a leading economic indicator*
5. **Özcan Karahan, Olcay Colak** - Bandırma Onyedi Eylül University;

Usak University / Turkey, *The link between financial capital movements and exchange rate in Turkey*

6. **Alina Daniela Vodă, Loredana Andreea Cristea, Bianca Ciocanea, Mihaela Luca** - University "Lucian Blaga" of Sibiu / Romania, *Do fiscal rules constrain fiscal policy in Romania?*

### **SESSION DIII** (Room 0124)

**Chairs: Konstantinos Liapis / Yılmaz Gökşen**, Panteion University of Social and Political Sciences, Greece / Dokuz Eylül University, Turkey

1. **Nikolaos Arnis, Konstantinos Karamanis, Georgios Kolias** - University of Ioannina / Greece, *Detecting Creative Accounting in businesses in financial distress*
2. **Loredana Andreea Cristea, Alina Daniela Vodă, Bianca Ciocanea, Mihaela Luca** - Lucian Blaga University of Sibiu / Romania, *Is the tax burden a generating factor of fiscal evasion in south-east Europe?*
3. **Christos Galanos, Sotirios Trigkas, Fotini Pagalou, Konstantina Gi-arou** - Panteion University / Greece, *Public Corporate Governance: Upcoming changes regarding the implementation of International Public Sector Accounting Standards (IPSAS) and Corporate Social Responsibility in Public Sector*
4. **Gordana Nikolic, Valentina Vitenberg, Bisera Karanovic** - PAR University College / Croatia, *Adoption of sustainable accounting practices among Croatian SME's*
5. **Aggelos Zoitsas, Dimitrios Valsamidis, Theofilitsa Toptsi, Konstantina Tsoktouridou** - TEI of Eastern Macedonia and Thrace / Greece, *Indirect auditing methods for individuals subject to income tax*
6. **Dhiaa Alzaawi, Ileana Nisulescu Ashrafzadeh** - Bucharest University of Economic Studies / Romania, *The effects of adoption IFRS on accounting system (case oil companies in Iraq)*
7. **Angelos Michail Michalopoulos, Nicos Sykianakis, Yiannas Prodromos** - University of Piraeus; University of West Attica; University of West Attica / Greece, *The usage of creative accounting in breaching corporate governance rules: A case study of a Greek listed firm*

## **SESSION DIV** (Room 0129)

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**Chairs:** **Adrian Cantemir Calin** / **Nikitas-Spiros Koutsoukis**, The Bucharest University of Economic Studies, Romania / University of Peloponnese, Greece

1. **Krzysztof Lyskawa, Marietta Janowicz-Lomott, Pawel Rozumek** - Poznań University of Economics; Warsaw School of Economics; Poznan University of Economics / Poland, *The effectiveness of subsidized crop insurance in selected countries in Europe and in the world*
2. **Arjona Cela, Chrysanthi Balomenou** - Epoka University / Albania, *Determinants of subjective well-being: A review of literature*
3. **Ipek Deveci Kocakoç, İstem Keser** - Dokuz Eylul University / Turkey, *Exploring decision rules for election results by classification trees*
4. **Vlad-Cosmin Bulai** - Bucharest University of Economic Studies / Romania, *An assessment of local government autonomy in Romania*
5. **Cigdem Varol, N. Aydan Sat** - Gazi University / Turkey, *A core-periphery analysis of Ankara as to socio-economic characteristics*
6. **Dumitru Miron, Ana-Maria Holobiuc** - The Bucharest University of Economic Studies / Romania, *Multi-speed Europe? An analysis of the real convergence within the European Union*
7. **Lucian-Liviu Albu** - Romanian Academy / Romania, *A model to simulate the convergence process in EU and in Balkans region based on empirical evidences*

**11:00 – 11:30**

**Coffee break** (Rectorat Hall, 1st floor, 6 Piata Romana)

**11:30 – 13:00**

**Concurrent Sessions**

## **SESSION EI** (Room "Virgil Madgearu")

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**Chairs:** **Joel Deichmann** / **Alexandra Horobet**, Bentley University, U.S.A. / The Bucharest University of Economic Studies, Romania



1. **Sotirios Trigas, Konstantinos Liapis** - Panteion University of Social and Political Sciences / Greece, *The control of Small Medium Banks profitability using financial modeling approach under certainty and uncertainty*
2. **Mihaela Mocanu, Christos Grose, Theodre Kargidis** - Bucharest University of Economic Studies; International Hellenic University; ATEI Thessalonikis / Romania; Greece; Greece, *Readability and optimism in operational risk disclosures of banks*
3. **Radu Lupu, Cantemir Calin, Iulia Lupu - Romanian Academy** - Institute for Economic Forecasting / Romania, *Volatility forecasting with news sentiment and market liquidity for European banks*
4. **Symeon Karafolas** - Western Macedonia University of Applied Sciences / Greece, *Crisis consequences on the structure of the Greek banking system*
5. **Stavros Valsamidis, Lambros Tsourgiannis, Dimosthenis Pappas, Eirini Mosxou** - TEI of Eastern Macedonia and Thrace / Greece, *Digital banking in the new era: Exploring clients' attitudes*
6. **Ivana Marjanović, Zarko Popović** - University of Niš / Serbia, *MCDM approach for assessment of financial performance of Serbian banks*
7. **Paris Patsis, Liapis Konstantinos** - Panteion University / Greece, *NPL Determinants. The case of Greece*

## **SESSION EII** (Room "Robert Schumann")

**Chairs: Vladimir Plotnikov / Edgar Juan Saucedo Acosta**, Saint-Petersburg State University of Economics, Russia / University of Veracruz, Mexico

1. **Anca Mihaela Copaciu, Ioana Alexandra Radu, Alexandra Horobet** - The Bucharest University of Economic Studies / Romania, *Main determinants of FDI inflows in CEE emerging countries: A comparative analysis*
2. **Efstratios Kyriotelis, Eirini Triarchi, Konstantinos Karamanis** - University of Ioannina / Greece, *Supranational class formation and concept of control in global economy*
3. **Mihaela Covrig, Maria Andres** - The Bucharest University of Eco-

conomic Studies / Romania, *Economic growth and foreign direct investment – Some considerations for the Balkan and Eastern European countries*

4. **Paul Bahnean, Ovidiu Constantin Bunget** - West University of Timisoara / Romania, *The impact of publishing financial reports on Bucharest stock exchange listed companies*
5. **Stefania Cristina Curea, Lucian Belascu** - The Bucharest University of Economic Studies; Lucian Blaga University of Sibiu / Romania, *An exploratory study of financial performance in CEE countries*
6. **Anna Charitidou, Eirini Iosifidou, Kosmas Kosmidis** - TEI of Eastern Macedonia and Thrace / Greece, *An Altman z-score based analysis for bankruptcy forecast in a Greek gambling company*
7. **Mehmet Ozan Özdemir, Hamdi Emeç** – Dokuz Eylül University / Turkey, *Volatility transmission among CDS, equity and oil markets: Evidence from Turkey*

## **SESSION VIII** (Room 0124)

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**Chairs: Symeon Karafolas / Anca Ilie**, Western Macedonia University of Applied Sciences, Greece / The Bucharest University of Economic Studies, Romania

1. **Edgar Juan Saucedo Acosta, Tania Muñoz Remos, Jesús Diaz Pedroza** - University of Veracruz; University of Veracruz; Autonomous Metropolitan University- Iztapalapa / Mexico, *Measuring states of inefficiency and decoupling in the European Union*
2. **Christos Karelakis, Olga Vachanelidou, George Theodossiou, Konstantinos Galanopoulos** - Democritus University of Thrace; Democritus University of Thrace; University of Thessaly; Democritus University of Thrace / Greece, *Assessing attitudes towards the reformed CAP: A farmer's perspective in a remote European region*
3. **Abdulghani Abdullah Gaghman** - The Bucharest University for Economic Studies / Romania, *The impact of good governance on sustainable economic development - case study: Yemen*
4. **Paraskevi Pappa, Theofania Rizou, Eirini Triarchi** - University of Ioannina; Special Secretariat for the Management of Private Debt;

University of Ioannina / Greece, *Greek special secretariat for the management of private debt: Measuring the results in Epirus*

5. **Nancy Diana Panța** - Lucian Blaga University of Sibiu / Romania, *Implementing the SDGs: Recent progress and future outlook of Romania*
6. **Dimitra Stougiannidou, Eleni Zafeiriou, Yannis Raftoyannis** - Democritus University of Thrace; Democritus University of Thrace; Eastern Macedonia and Thrace Institute of Technology / Greece, *Forest fires in Greece and their economic impacts on agriculture*

## **SESSION EIV** (Room 0129)

**Chairs: Iurii Bazhal / Oana Popovici**, National University of Kyiv-Mohyla Academy, Ukraine / The Bucharest University of Economic Studies, Romania

1. **Marina Laškarin Ažić, Natali Suštar** - Faculty of tourism and hospitality management / Croatia, *Measuring tourism seasonality across European countries*
2. **Tea Baldigara, Raffaella Folgieri, Goran Karanović** - University of Rijeka; Università degli Studi di Milano; University of Rijeka / Croatia; Italy; Croatia, *Forecasting the net occupancy rate in Croatian hotel industry using neural networks*
3. **Eirini Triarchi, Paraskevi Pappa, Efstratios Kypriotelis** - University of Ioannina / Greece, *Tourism destination development, a situation analysis of a Greek region*
4. **Virgil Nicula, Simona Spanu** - Lucian Blaga University / Romania, Sibiu region, *a gastronomic touristic destination in 2019*
5. **Stefania Cristina Curea, Lucian Belascu, Anamaria Barsan** - The Bucharest University of Economic Studies; Lucian Blaga University of Sibiu; The University of Bucharest / Romania, *An exploratory study of financial performance in CEE countries*

**13:00 - 14:30**

**Concurrent Sessions**

## **SESSION FI** (Room "Virgil Madgearu")

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**Chairs: Özcan Karahan / Oana Popovici**, Bandırma Onyedli Eylul University, Turkey / The Bucharest University of Economic Studies, Romania

1. **Rodica Milena Zaharia** - Bucharest University of Economic Studies / Romania, *Corporate Social Responsibility and community issues*
2. **L. Özge Oral, Emre Karagöz** - Dokuz Eylül University / Turkey, *System development life cycle in an effective learning management system design*
3. **Alexandra Kammerer, Christian Ploder, Thomas Dilger** - Management Center Innsbruck / Austria, *Emotional Branding - Identifying the difference between Nike and Adidas*
4. **Andrea Ubiali, Andrea Rochira, Matteo Bucciolli, Stefano Bonarelli, Maurizia Rolli, Mario Cavalli, Anselmo Campagna** - University of Bologna; University of Bologna; IRCCS IstitutoOrtopedico Rizzoli; IRCCS IstitutoOrtopedico Rizzoli; IRCCS Istituto Ortopedico Rizzoli; IRCCS Istituto Ortopedico Rizzoli; Emilia-Romagna Region / Italy, *Operating room management after the economic crisis in Italy: A case-study*
5. **Haziz Vila, Nikolaos Sklavounos, Evangelos Vergos, Konstantinos Rotsios, Hysen Shabanaj** - Perrotis College; Perrotis College; Perrotis College; Perrotis College; Laboratory for Business Activities / Kosovo; Greece; Greece; Greece; Kosovo, *The impact of corporate social responsibility initiatives on rural community development: The case of TITAN – Sharrcem in Kosovo*
6. **Iason Papafotikas, Dimitrios Folinas** - The Open University / Greece, *Sentiment analysis: Relationship between customer sentiment and online customer ratings for price comparison shopping engines between casual/athletic clothing and technology industry; An empirical study*
7. **Athanasios Vasilopoulos, Christos Tsitsakis** - Technological Educational Institute of StereaEllada / Greece, *Entrepreneurship in Greece*

**SESSION FII** (Room "Robert Schumann")

**Chairs:** Marija Dzunic / Adrian Cantemir Calin, University of Nis, Serbia / The Bucharest University of Economic Studies, Romania

1. **Alexandra Horobet, Georgiana Vranceanu, Anamaria Barsan** - The Bucharest University of Economic Studies/ The Bucharest University of Economic Studies/ The University of Bucharest / Romania, *Oil price and financial sector in Eastern Europe: A panel data investigation*
2. **Sotirios Trigas, Konstantinos Liapis** - Panteion University of Social and Political Sciences / Greece, *Assessing Artificial Neural Networks (ANNs) adequacy against econometric models for decision making approaches in Banking Industry*
3. **Paris Patsis, Liapis Konstantinos** - Panteion University / Greece, *Examining the suitability of the methods of regulating Non-Performing Loans*
4. **Georgios Kolia, Efstratios Kypriotelis, Nikolaos Arnis** - University of Ioannina / Greece, *CEO duality and firm distress*
5. **Özcan Karahan, Olcay Colak** – Bandırma Onyedli Eylül University; Usak University / Turkey, *Examination of the relationship between current and capital accounts in Turkey*

**SESSION FIII** (Room 0124)

**Chairs:** Olena Liashenko / Silvia Sumedrea, Taras Shevchenko National University of Kyiv, Ukraine / "Transilvania" University of Brasov, Romania

1. **Nikitas-Spiros Koutsoukis, Efstathios Fakiolas, Athanassios Katsis, Pyrros Papadimitriou** - University of Peloponnese / Greece, *The EU as multidisciplinary education podium*
2. **Özge Saygın Karagöz, Şenay Üçdoğruk Bircikli, İpek Devenci Kocakoç** – Dokuz Eylül University / Turkey, *Determinants of university efficiency focusing on entrepreneurship and innovation activities*
3. **George S. Androulakis, Dimitra Ap. Georgiou** - University of Patras / Greece, *An examination of factors affecting cynicism as a factorial element of students' Burnout*

4. **George S. Androulakis, Dimitra Ap. Georgiou, Ioannis Katsenos** - University of Patras / Greece, *Item response theory for the measurement of students' Burnout*
5. **Cigdem Tarhan, Can Aydin, Vahap Tecim** – Dokuz Eylul University / Turkey, *Digital divide evaluation in high education from distance learning perspective*
6. **Efthymios Mavris, Sofia Anastasiadou, Giannoula Florou, Efthymios Balkanos, Lazaros Anastasiadis** - University of Western Macedonia; University of Western Macedonia; Eastern Macedonia and Thrace Institute of Technology; University of Macedonia; University of Crete / Greece, *Data Envelopment Analysis (DEA): An application of DEA regarding Greek tertiary education*

## **SESSION FIV** (Room 0129)

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**Chairs: Efstratios Kypriotelis / Alma Pentescu**, University of Ioannina, Greece  
/ "LucianBlaga" University of Sibiu, Romania

1. **Zarko Radjenovic**- Innovation Center University of Niš / Serbia, *The cost-saving role of blockchain technology as a data integrity tool: E-health scenario*
2. **Niccolò Persiani, Martina Giusti, Ioana Padurar, Laura Yzeiraj, Emiljan Karma, Edi Dragusha, Alberto Romolini** - Universitàdegli Studi di Firenze; Universitàdegli Studi di Firenze; Universitàdegli Studi di Firenze; Catholic University Our Lady of Good Counsel; Catholic University Our Lady of Good Counsel; Catholic University Our Lady of Good Counsel; Università Telematica Internazionale Uninettuno / Italy; Italy; Italy; Albania; Albania; Albania; Italy, *The contribution to efficiency of private-public partnership in integrated services: The case of "operating room support services" in Albanian healthcare*
3. **Dan Sava** - Independent consultant / Romania, *Types of markets within the healthcare systems of Balkan and East European countries*
4. **Konstantina Koronaoui, Sophia Delipalla** - University of Macedonia / Greece, *The economic costs of smoking in Greece*

5. **Andrea Rochira, Andrea Ubiali, Matteo Buccioli, Peter Perger** -  
University of Bologna; University of Bologna; Rizzoli Orthopedic  
Institute; Health and Life Science University – UMIT, Austria / Italy,  
*Operating room management after the 2008 economic crisis in Italy:  
A literature review*

**14:30 – 15:30**

**LUNCH** *University Cafeteria, Ion Angelescu Building, 6 Piata Romana, 3rd floor*

**17:30**

**Bucharest City tour (free walking tour; optional)**

*Meeting point: The Bucharest University of Economic Studies, in front of Aula  
Magna*

## Sunday May 12

**Optional tour; Visit the conference's website for more information.**

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